



# Frequently Asked Questions for Professional Advisors

## Must charitable funds established at the Delaware Community Foundation (DCF) benefit only Delaware organizations?

*No. One of the DCF's key roles is to facilitate philanthropy for the people of Delaware which may include distributing grants to organizations in other states.*

## What is the minimum gift required to establish a fund?

*Most funds at the DCF require an initial current gift of \$10,000. If your client wants to make a deferred gift, he or she establishes a fund now by executing a fund agreement. The fund then becomes active when the deferred gift provision matures.*

## Are all DCF funds endowed, or may my client spend down his or her fund?

*DCF funds are flexible. While most funds are endowed, donors may reserve the right to distribute principal in order to address the causes important to them. The determination depends on your client's goals.*

## How do DCF costs compare with those of commercial gift funds and private foundations?

*While the Delaware Community Foundation's fees are competitive with commercial gift funds, the DCF provides a unique value for your clients. With a DCF fund, your client joins a community of individuals determined to make a difference, and at the same time, gains access to DCF services and expertise in philanthropy. DCF Donor Advised funds can provide substantial cost savings when compared to a private foundation.*

## How will my client be treated at the DCF?

*The Delaware Community Foundation has an excellent record of working with individuals and their professional advisors to create charitable funds. We believe the key is our respect for your relationship with your client, as well as your client's satisfaction. Our role is to facilitate philanthropy by providing excellent service.*

## Who should I contact with additional questions?

*Please contact Mary B. Hopkins, JD, Vice President for Gift Planning, by calling 302.504.5224 or email [mhopkins@delcf.org](mailto:mhopkins@delcf.org).*

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Confirmed in Compliance with  
National Standards for U.S.  
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