Empowering women and girls in Delaware

Fund for Women
AT the Delaware Community Foundation

Empowering women and girls in Delaware
September 2016

Dear Fellow Founder:

Thank you for your support of the Fund for Women (FFW). It is our practice at the end of our fiscal year to update you on the financial health of the FFW. Under the two-year leadership of Michele Whetzel we have done incredibly well:

- Increased our Founders by 363 to a total of 1,668
- Increased our lifetime giving to over $2.3 million dollars
- Built the endowment to over $3.15 million dollars
- Created a 3-year strategic plan which brought us increased clarity about what we can do for the Women and Girls in Delaware.

We are very thankful for her service and look forward to continuing our great success.

Kay Keenan
Chair, Fund for Women 2016-2018
Vision

All women and girls in Delaware are empowered to achieve their potential.

Mission

Through collective philanthropy, the Fund for Women invests and advocates by bringing together our knowledge, passion, and commitment to empower women and girls in Delaware to achieve their potential.

Beliefs

We believe in the responsibility of all people as philanthropists.

We believe collectively we can accomplish more than individually.

We believe women and girls should be empowered to achieve their potential.

@DebGrubbe Thank you @FundforWomenDE and congrats to @girlsincde on the award! Giving a Hand Up to young women and girls!
The Fund for Women is a donor-advised endowment fund held at the Delaware Community Foundation (DCF).

The Fund for Women has an endowment account which will earn a market rate of interest while keeping the core endowment principal intact to generate funds for future grants.

The Fund for Women is a non-partisan and non-sectarian organization.

The Fund for Women will act in a truthful and ethical manner.

The Fund for Women promotes equal opportunity for all persons regardless of race, color, religion, sex, sexual orientation, gender identity and expression, genetic information, national origin, age, mental or physical impairment or disability, veteran or marital status.

The Fund for Women will accept donations from persons who are aligned with our mission and beliefs.

The Fund for Women will engage in a grant-making process that is free of personal biases or views to determine the acceptability of a grant proposal.

The Fund for Women will consider every funding request that predominately serves women and girls in Delaware.

The Fund for Women grants will only be given to eligible 501(c)(3) organizations.

The Fund for Women will consider all submitted grant proposals and will have the courage to grant a controversial project.

The Fund for Women will fund grants that have appropriate accountability and evaluation processes. The Fund for Women will annually review our grantees to ensure our grant has been used as represented.

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I: INFORMATION—TO gather knowledge and data by collaborating with agencies, non-profits and legislative efforts to improve our focus on the needs of women and girls in Delaware.

G: GRANTS—TO implement a strategy of grant-making that most effectively meets the needs of Delaware women and girls and addresses the Fund’s mission.

A: ADVOCACY—TO advocate so that FFW is at the forefront in helping to solve issues facing women and girls in Delaware.

V: VOLUNTEERISM—TO bring Founders and Grantees together in the spirit of volunteerism.

E: ENDOWMENT—TO dramatically grow the FFW Endowment by expanding our current single Individual Founder option of $1,000 to encourage more Founders and continual giving.

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THANK YOU – TO OUR FFW FOUNDERS WHO

...Gave
In 2010, we achieved the 1993 goal established by our First Founders of having 1,000 Founders. It is so exciting to see the growth continuing. The Board has established a new goal of 2,018 Founders by 2018. Please help us achieve that goal by sharing the Fund for Women with your family, friends, and co-workers.

Additionally, we have formalized the Young Founders category which allows women 21-35 to become a Founder for $500—a price more affordable to people early in their lives to enable them to experience the thrill of being a philanthropist.

**ENDOWMENT**

The Board of Trustees is committed to the growth of the Fund for Women’s endowment. Therefore our philosophy for withdrawals from our endowment, as stated in our Governing Guidelines, is “The corpus of the Fund Endowment will remain intact, with annual draws at the level recommended by the DCF to maintain the growth of the Fund relative to inflation.” In 2016 the level was 5% of the Fund balance over the previous rolling 12 quarters.

**OPERATING INCOME AND EXPENSES**

In our 2015 report to Founders we told you we were evaluating how to better balance revenue and expenses. We have been successful and balanced our budget:

<table>
<thead>
<tr>
<th></th>
<th>2016</th>
<th>2015</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Operating Income</td>
<td>$61,174</td>
<td>$55,735</td>
<td>$25,907</td>
</tr>
<tr>
<td>Operating expenses</td>
<td>$49,504</td>
<td>$30,718</td>
<td>$35,803</td>
</tr>
<tr>
<td>Net income (loss) from operating</td>
<td>$11,670</td>
<td>$25,017</td>
<td>($9,896)</td>
</tr>
</tbody>
</table>

The increase in operating expenses is attributed to paying for $5,700 of 2015 expenses (May Grants event and our donor management system) in 2016. Also, we held our first statewide Fund for Women Founders Day with events in each county—this contributed to increased operating income but also expenses.

Because of improved financial stability, we also were able to make additional funds available to supplement the endowment proceeds and granted an additional $26,614 from our operating funds in 2016. We have so many wonderful requests it was exciting to be able to give away more money by using our operating fund.

“FFW funds were used to cover 240 individual therapy sessions and 57 group therapy sessions for 31 females from June 2014 – May 2015. We couldn’t do it without your support!” –SOAR
### 2016 Grant Recipients

<table>
<thead>
<tr>
<th>Agency</th>
<th>Grant Description</th>
<th>Area</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Catholic Charities, Inc.</td>
<td>Empowering Female-Headed Households</td>
<td>SW</td>
<td>$15,000</td>
</tr>
<tr>
<td>Delaware Adolescent Program, Inc. (DAPI)</td>
<td>Comprehensive Wellness Needs of DE’s Pregnant and Parenting Teens</td>
<td>SW</td>
<td>$14,856</td>
</tr>
<tr>
<td>Delaware Breast Cancer Coalition</td>
<td>Wise and Well</td>
<td>S</td>
<td>$5,000</td>
</tr>
<tr>
<td>Delaware Theatre Company</td>
<td>The Grace Cottage Playwriting Residency</td>
<td>NC</td>
<td>$3,001</td>
</tr>
<tr>
<td>Forum to Advance Minorities in Engineering, Inc.(FAME)</td>
<td>STEM Enrichment Program</td>
<td>NC</td>
<td>$15,000</td>
</tr>
<tr>
<td>Friendship House, Inc.</td>
<td>Financial Empowerment for Women in Transition</td>
<td>NC</td>
<td>$8,000</td>
</tr>
<tr>
<td>Girl Scouts of the Chesapeake Bay</td>
<td>Wallet Wise, Smart Cookie &amp; Journey Guides</td>
<td>SW</td>
<td>$10,000</td>
</tr>
<tr>
<td>Girls Incorporated of Delaware</td>
<td>Girls Inc of Delaware r-Evolution</td>
<td>NC</td>
<td>$14,926</td>
</tr>
<tr>
<td>Girls on the Run Delaware</td>
<td>Girls on the Run Delaware Scholarship Program</td>
<td>SW</td>
<td>$4,968</td>
</tr>
<tr>
<td>La Red Health Center</td>
<td>Expansion of Women’s Health Services in Northern Sussex County</td>
<td>S</td>
<td>$15,000</td>
</tr>
<tr>
<td>Martha &amp; Mary’s Place, Inc.</td>
<td>Esteem, Empower, Employ</td>
<td>SW</td>
<td>$14,000</td>
</tr>
<tr>
<td>New Venture Fund</td>
<td>&quot;Delaware Contraceptive Access Now (Delaware CAN)&quot; project is designed to reduce the number of unintended pregnancies</td>
<td>SW</td>
<td>$15,000</td>
</tr>
<tr>
<td>Pathways to Success, Inc.</td>
<td>“I Choose Success” Sussex County High Schools Follow-Up Session</td>
<td>S</td>
<td>$4,400</td>
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<tr>
<td>Planned Parenthood of Delaware</td>
<td>Teen Council: A Peer Education Program to Prevent Teen Pregnancy</td>
<td>NC</td>
<td>$9,805</td>
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<tr>
<td>Survivors of Abuse in Recovery (SOAR)</td>
<td>Help for Female Victims of Sexual Assault</td>
<td>NC</td>
<td>$14,970</td>
</tr>
<tr>
<td>YMCA of Delaware</td>
<td>Girls in Fitness Together at Dover and Central YMCA’s</td>
<td>NC &amp; K</td>
<td>$15,000</td>
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</table>

**Total: $178,926**

For a description of each program please go to [www.delcf.org/ffw](http://www.delcf.org/ffw)

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**Site visit reveals…** “An amazing program which is a small part of a whole spectrum of services being provided by Friendship House. Wonderful people and great program. They are a great steward of our money” – Ginger Ward, Post Grant Chair and Advocacy Vice Chair, Fund for Women
The Fund for Women is managed by a Board of Trustees made of women from all three counties of Delaware. We are committed to the principles of transparency, diversity, and good governance. We are an all-volunteer organization with the exception of Kate Schlegel, part time program support manager assisting with our fundraising and communication activities.

Executive Committee
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Pam Cornforth Secretary
Valerie Middlebrooks Treasurer
Michele Whetzel Chair Emerita

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Nancy Reilly Events Chair
Susan Sherk Advocacy Chair
Ginger Ward Advocacy Vice Chair

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Kirsten Wolfington Grants Vice Chair
Louie Phillips Post Grant Chair

Development Chairs
Jane Wilkie New Castle County Development Chair
Jean Dowding Kent County Development Chair
Carolyn Strum Sussex County Development Chair

We are now recognizing in our listing of Founders a “Sustaining Founder” – those Founders who make an annual gift after becoming a paid-in-full Founder. Consider making a gift today so you will be acknowledged as a Sustaining Founder in the 2017 Founders list.
We have accomplished a lot – and our hard work is paying off…

- Increased our Founders by 363 to a total of 1,668
- Increased our lifetime giving to over $2.3 million dollars
- Built the endowment to over $3.15 million dollars

Yet, there’s so much more to do!

Help us spread the great news about FFW – bring a guest, attend an event, post or tweet all about it!

Updated Contact Information…

Email your contact information updates including: name, address, email, and phone changes to info@defundforwomen.com