

The DCF partners with SEI, a leading asset manager with more than 450 clients worldwide, including 25 community foundations. Through this partnership, SEI serves as an extension of the DCF staff, providing world-class investment expertise and constant focus on managing the charitable funds entrusted to us. The firm works directly with the staff and the DCF Investment Committee, which focuses on strategy and establishes policies that guide SEI's activity.

WHO IS SEI?

Global firm with U.S. headquarters in Oaks, PA

\$86 billion in institutional assets under management (as of 03/31/17)

160-plus nonprofit clients worldwide, with 25 community foundation clients

25-year track record in discretionary investment management designed to help improve efficiency and results

Significant infrastructure and resources with a dedicated group focused on understanding the needs of nonprofits

Significant annual investment in research tools and technology for investment and risk management



SEI New ways.
New answers.®

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Investment options for funds at the DCF

THE GOAL OF THE DELAWARE COMMUNITY FOUNDATION IS TO ESTABLISH A PERMANENT SOURCE OF CHARITABLE RESOURCES TO SERVE THE STATE'S EVOLVING NEEDS, NOW AND IN THE FUTURE.

The DCF recognizes that our fundholders have unique charitable interests, and we strive to continuously improve our ability to support those interests.

Charitable funds entrusted to the DCF can be invested in one or two of four pools: Flagship Long-Term Pool, Intermediate-Term Index Pool, Socially Responsible Pool and Capital Preservation Pool.

We will be happy to discuss these options with you and outline the strategies guiding each pool. For more information about the DCF's investments, please visit delcf.org/investments.

To discuss establishing a fund at the DCF, please contact Joan Hoge-North, vice president for philanthropy, at jhoge-north@delcf.org or **302.504.5224**.

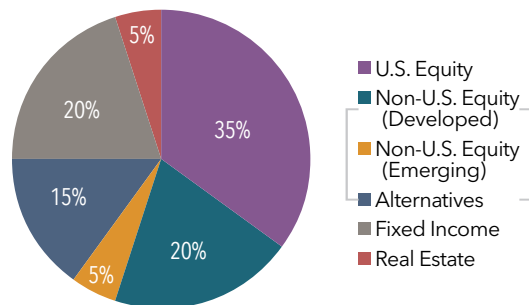
Flagship Long-Term Pool

(7+ years)

The Flagship Long-Term Pool seeks long-term growth. It is a broadly diversified portfolio offering domestic and international market exposure, investing in large-cap and small-cap securities in developed countries and emerging markets, and with an allocation to alternative investments.

Asset Class	Range	Target	Benchmark/Index
U.S. Equity	25-45%	35%	Russell 3000
Non-U.S. Equity - Developed - Emerging	15-35% 15-25% 0-15%	25% 20% 5%	MSCI All Country World ex-U.S.
Alternatives	10-25%	15%	HFRI Fund-of-Funds Composite
Fixed Income	10-30%	20%	Bloomberg Barclays U.S. Aggregate
Real Estate	0-10%	5%	NCREIF Property

Target Allocation



The target rates of return for the Flagship, Intermediate-Term Index and Socially Responsible pools have been based on analyses of historical returns supplemented with an economic and structural review for each asset class.

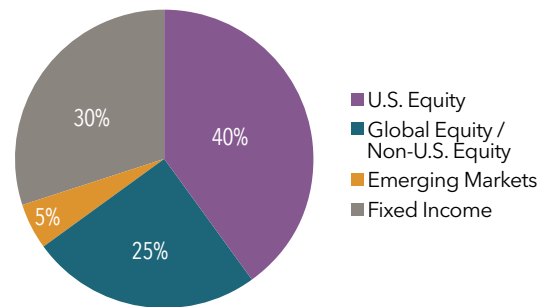
Socially Responsible Pool

(7+ years)

The Socially Responsible Pool seeks sustainable long-term financial returns while investing primarily in equity and fixed income securities of public companies that effectively and prudently govern with respect to their impact on the environment, business practices, contribution to local communities and promotion of diversity and equality in the workplace.

Asset Class	Range	Target	Benchmark/Index
U.S. Equity	30-50%	40%	Russell 3000
Global Equity / Non-U.S. Equity	15-35%	25%	MSCI World / MSCI ACWI ex-U.S./ MSCI EAFE
Emerging Markets	0-10%	5%	MSCI Emerging Markets
Fixed Income	20-40%	30%	Bloomberg Barclays U.S. Aggregate

Target Allocation



The Investment Committee realizes that market performance varies and that a real rate of return may not be meaningful during some periods.

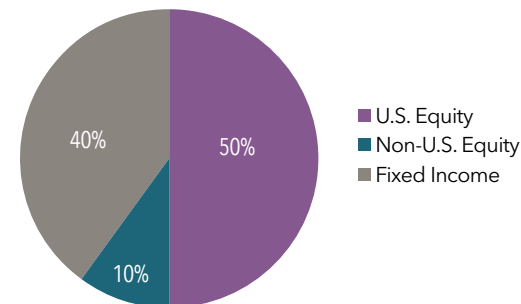
Intermediate-Term Index Pool

(3-7 years)

The Intermediate-Term Index Pool seeks medium- to long-term growth. It is a broadly diversified portfolio offering domestic and international market exposure, investing in large-cap and small-cap securities in developed countries and select emerging markets. The pool focuses on having a strategic overweight to U.S. investments. Additionally, the pool invests in passive (i.e., index) equity strategies to keep costs lower than a traditional all actively managed portfolio.

Asset Class	Range	Target	Benchmark/Index
U.S. Equity	45-55%	50%	Russell 3000
Non-U.S. Equity	5-15%	10%	MSCI EAFE
Emerging Markets	0-5%	0%	MSCI Emerging Markets
Fixed Income	35-45%	40%	Bloomberg Barclays U.S. Aggregate

Target Allocation



For more information, including instructions on selecting investment options, please visit delcf.org/investments.

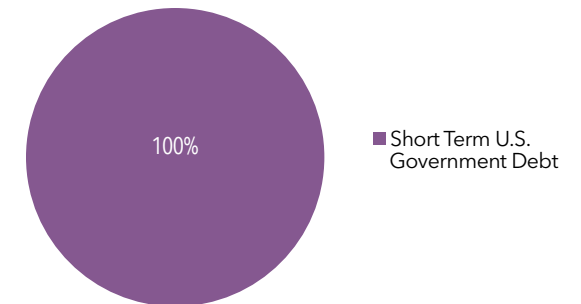
Capital Preservation Pool

(1 year or less)

The Capital Preservation Pool seeks a high level of current income as is consistent with liquidity and stability of principal. It invests in a broad range of U.S. dollar denominated money market instruments and securities with an average maturities range of 40-60 days (but no longer than 12 months) that are marketable and liquid, offer competitive yields and whose issuers have a credit quality of A1/P1 or higher and/or are backed by the U.S. government.

Asset Class	Range	Target	Benchmark/Index
Cash and Equivalents	0-100%	0%	BofA ML 3-Month T-Bill
Short Term U.S. Government Debt	0-100%	100%	BofA ML 3-Month T-Bill

Target Allocation



For applicable terms and conditions, please visit delcf.org/terms.