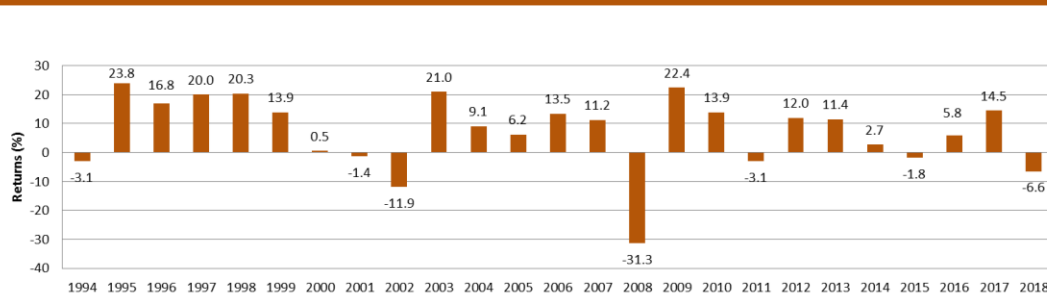


Performance Report and Dashboard DCF Flagship Long-Term Pool

Performance Summary				December 31, 2018							
Fund	Asset Class	Portfolio	Market Value (\$)	Performance ¹						Inception Date ²	
				1 Month	Quarter	FYTD	1 Year	3 Year	5 Year		10 Year
SEI Large Cap Disciplined Equity	US Equity	12.5%	21,266,679	-9.26	-14.47	-8.07	-6.69	-	-	-	3.00
SEI US Equity Factor Allocation	US Equity	6.0%	10,122,695	-8.66	-13.65	-7.57	-	-	-	-	-7.39
SEI S&P 500 Index	US Equity	5.0%	8,416,956	-9.03	-13.54	-6.87	-4.40	-	-	-	4.80
SEI Small/Mid Cap Equity	US Equity	2.7%	4,599,203	-11.58	-18.97	-15.27	-10.67	-	-	-	0.18
SEI Extended Market Index	US Equity	1.8%	3,107,494	-10.61	-17.80	-14.24	-8.99	-	-	-	2.57
SEI Dynamic Asset Allocation	US Equity	4.8%	8,104,146	-9.31	-12.98	-7.96	-7.70	-	-	-	2.10
SEI Global Managed Volatility	Global Equity	3.1%	5,237,179	-6.29	-8.90	-3.87	-4.16	-	-	-	2.40
SEI World Equity Ex-US	Non-US Equity - Developed	19.4%	33,016,815	-5.53	-13.76	-13.25	-15.68	-	-	-	1.59
SEI Emerging Markets Equity	Non-US Equity - Emerging	2.7%	4,633,219	-2.96	-7.86	-11.27	-17.13	-	-	-	0.54
SEI Emerging Markets Debt	Fixed Income	3.0%	5,119,310	0.80	-0.88	-1.23	-7.74	-	-	-	1.33
SEI High Yield Bond	Fixed Income	2.0%	3,400,550	-2.98	-5.07	-2.72	-1.51	-	-	-	1.52
SEI Core Fixed Income	Fixed Income	8.7%	14,758,472	1.83	1.52	1.68	0.22	-	-	-	2.14
SEI Long Duration Bond	Fixed Income	2.0%	3,319,576	3.41	0.27	0.18	-5.06	-	-	-	2.62
SEI Multi-Asset Real Return	TIPS, Inflation	4.7%	8,039,316	-2.55	-3.60	-2.96	-2.75	-	-	-	-1.58
SEI Core Property Fund	Private Real Estate	3.1%	5,340,344	-	2.21	4.44	-	-	-	-	6.81
SEI Hedge Fund SPC Segregated Portfolio L	Hedge Funds	15.2%	25,809,976	-0.46	-2.10	-1.22	-	-	-	-	0.88
SEI Energy Debt LP December 2018	Opportunistic Credit	3.4%	5,700,000	-	-	-	-	-	-	-	-
Cash	Cash	0.0%	254	-	-	-	-	-	-	-	-
Total Portfolio (net)		100.0%	169,992,184	-4.43	-8.74	-6.49	-6.98	3.94	2.52	6.68	6.36
Blended Benchmark				-4.06	-8.23	-5.46	-5.78	4.38	2.83	6.04	*
60% S&P 500 / 40% Barclays Aggregate				-4.68	-7.56	-3.32	-2.35	6.46	6.21	9.41	7.75

Calendar Year Returns



Source: SEI; Data as of 12/31/2018. ¹ Fund level performance reflects investment into funds at 3/1/17 and after; Portfolio level performance reflects investments since 12/31/1993 ²SEI inception date 3/1/2017; DCF portfolio inception date 12/31/1993. *Benchmark inception returns unavailable due to lack of available historical data

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Important Information

Performance data does not reflect your individual account performance but reflects assets in the DCF Flagship Long-Term Pool Historical. For account performance please refer to your individual statement. As of the close of business on 12/31/2018, the Total Index Composition is as follows: 20.0% MSCI All Country World ex US Index, 18.0% S&P500 Index, 13.0% 50/50MSCI Wld ICE BofA3M US Tbill Lag, 9.0% Bloomberg Barclays US Agg Bond Index, 6.0% Russell 3000 Index, 5.0% Bloomberg Barclays 1-5 Year US TIPS Index, 5.0% Hist Blind: Dynamic Asset Allocation Index, 3.0% Transition Index, 3.0% NCREIF Property Index 1 Month Lag, 3.0% 50% JPM EMBI Global Div/50% GBI-EM Global, 3.0% MSCI Emerging + Frontier Mkts Index (Net), 3.0% MSCI World Index (Net), 3.0% Russell 2500 Index, 2.0% ICE BofA ML US HY Master II Const Index, 2.0% Long Duration Bond Fund Index, 2.0% Russell Small Cap Completeness Index. Historical index composition is found in the additional disclosures. Since Inception is 3/1/2017.

Net Portfolio Returns since 6/30/2012 reflect the deduction of SIMC's investment management fee and the impact that fee had on the client's portfolio performance. Prior to 6/30/2012, Net Portfolio Returns deduct a proxy annual fee for all periods to demonstrate the impact that SIMC's investment management fee had on the portfolio performance. However, this is a hypothetical calculation, as it does not reflect the actual fees paid during the period. In addition, net of fee performance does not include any additional fees charged by the foundation. This presentation is provided by SEI Investments Management Corporation (SIMC), a registered investment adviser and wholly owned subsidiary of SEI Investments Company. The material included herein is based on the views of SIMC. Statements that are not factual in nature, including opinions, projections and estimates, assume certain economic conditions and industry developments and constitute only current opinions that are subject to change without notice. Nothing herein is intended to be a forecast of future events, or a guarantee of future results. This presentation should not be relied upon by the reader as research or investment advice (unless SIMC has otherwise separately entered into a written agreement for the provision of investment advice).

If applicable, alternative, property and private assets performance and valuations may be reported on a monthly or quarterly lag. Alternative, property and private assets performance is calculated gross of investment management fees and net of administrative expenses and underlying fund expenses. However: Structured Credit Fund performance is calculated gross of investment management fees and net of administrative expenses; SEI Offshore Opportunity Fund II Ltd. Class A performance is calculated net of investment management and administrative expenses; and Energy Debt Fund performance is calculated net of management fees, performance fees, as applicable, and operating expenses.

There are risks involved with investing including loss of principal. There is no assurance that the objectives of any strategy or fund will be achieved or will be successful. No investment strategy, including diversification, can protect against market risk or loss. Current and future portfolio holdings are subject to risk. Past performance does not guarantee future results.

Through June 30, 2012, annual performance is calculated based on monthly return streams, geometrically linked. From June 30, 2012 onward, annual performance is based upon daily return streams, geometrically linked as of the specific month end.

Index returns are for illustrative purposes only and do not represent actual fund performance. Index performance returns do not reflect any management fees, transaction costs, or expenses, which would reduce returns. Indexes are unmanaged and one cannot invest directly in an index.

Current and future portfolio holdings are subject to risks. In addition to the normal risks associated with equity investing, international investments may involve risk of capital loss from unfavorable fluctuation in currency values, from difference in generally accepted accounting principles or from economic or political instability in other nations. Narrowly focused investments and smaller companies typically exhibit higher volatility. Emerging markets involve heightened risks related to the same factors as well as increased volatility and lower trading volume. These risks may be magnified further with respect to frontier market countries, which are a subset of emerging market countries with even smaller national economies. Real estate and REIT investments are subject to changes in economic conditions, credit risk and interest rate fluctuations.

Bonds and bond funds will decrease in value as interest rates rise. Investments in high-yield bonds can experience higher volatility and increased credit risk and risk of default or downgrade when compared to other fixed-income instruments. TIPS can provide investors a hedge against inflation as the inflation adjustment feature helps preserve the purchasing power of the investment. Because of this inflation adjustment feature, inflation protected bonds typically have lower yields than conventional fixed rate bonds.

Performance Report and Dashboard DCF Intermediate-Term Index Pool

Performance Summary											December 31, 2018
Fund	Asset Class	Portfolio	Market Value (\$)	Performance						Inception Date ¹	
				1 Month	Quarter	FYTD	1 Year	3 Year	5 Year		10 Year
SEI Large Cap Index	US Equity	40.7%	4,291,801	-9.12	-13.81	-7.45	-4.80	-	-	-	3.93
SEI Extended Market Index	US Equity	7.0%	736,406	-10.61	-17.80	-14.24	-9.00	-	-	-	0.15
State Street Global Equity Ex-US	Non-US Equity - Developed	12.8%	1,347,424	-4.56	-11.46	-10.78	-14.03	-	-	-	-2.94
State Street Aggregate Bond Index	Fixed Income	39.5%	4,169,408	1.90	1.64	1.60	-0.10	-	-	-	0.68
Total Portfolio (net)		100.0%	10,545,040	-4.19	-7.79	-4.51	-4.14	-	-	-	1.77
Blended Benchmark				-4.29	-7.76	-4.62	-4.09	-	-	-	1.84
60% S&P 500 / 40% Barclays Aggregate				-4.68	-7.56	-3.32	-2.35	-	-	-	7.75

Source: SEI; Data as of 12/31/2018. ¹SEI inception date 6/30/2017

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Important Information

Historical Total Portfolio Return is not available as this portfolio was created specifically for DCF on 6/30/2017.

Performance data does not reflect your individual account performance but reflects assets in the DCF Intermediate-Term Index Pool. For account performance please refer to your individual statement. As of the close of business on 12/31/2018, the Total Index Composition is as follows: 41.0% Russell 1000 Index, 40.0% Bloomberg Barclays US Agg Bond Index, 12.0% MSCI All Country World ex US Index, 7.0% Russell Small Cap Completeness Index. Historical index composition is found in the additional disclosures. Since Inception is 6/30/2017.

Net Portfolio Returns since 6/30/2012 reflect the deduction of SIMC's investment management fee and the impact that fee had on the client's portfolio performance. Prior to 6/30/2012, Net Portfolio Returns deduct a proxy annual fee for all periods to demonstrate the impact that SIMC's investment management fee had on the portfolio performance. However, this is a hypothetical calculation, as it does not reflect the actual fees paid during the period. In addition, net of fee performance does not include any additional fees charged by the foundation. This presentation is provided by SEI Investments Management Corporation (SIMC), a registered investment adviser and wholly owned subsidiary of SEI Investments Company. The material included herein is based on the views of SIMC. Statements that are not factual in nature, including opinions, projections and estimates, assume certain economic conditions and industry developments and constitute only current opinions that are subject to change without notice. Nothing herein is intended to be a forecast of future events, or a guarantee of future results. This presentation should not be relied upon by the reader as research or investment advice (unless SIMC has otherwise separately entered into a written agreement for the provision of investment advice).

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Through June 30, 2012, annual performance is calculated based on monthly return streams, geometrically linked. From June 30, 2012 onward, annual performance is based upon daily return streams, geometrically linked as of the specific month end.

Index returns are for illustrative purposes only and do not represent actual fund performance. Index performance returns do not reflect any management fees, transaction costs, or expenses, which would reduce returns. Indexes are unmanaged and one cannot invest directly in an index.

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Bonds and bond funds will decrease in value as interest rates rise. Investments in high-yield bonds can experience higher volatility and increased credit risk and risk of default or downgrade when compared to other fixed-income instruments. TIPS can provide investors a hedge against inflation as the inflation adjustment feature helps preserve the purchasing power of the investment. Because of this inflation adjustment feature, inflation protected bonds typically have lower yields than conventional fixed rate bonds.

Performance Report and Dashboard DCF Socially Responsible Pool

Performance Summary											December 31, 2018
Fund	Asset Class	Portfolio	Market Value (\$)	Performance						Inception Date ¹	
				1 Month	Quarter	FYTD	1 Year	3 Year	5 Year		10 Year
Parametric MSCI KLD Social 400 Index Fund	US Equity	68.5%	1,465,083	-8.91	-13.91	-8.59	-5.03	-	-	-	4.08
TIAA-CREF Social Choice Bond-Institutional	Fixed Income	31.5%	673,968	1.66	1.31	1.44	0.16	-	-	-	1.17
Total Portfolio (net)		100.0%	2,139,051	-5.42	-9.10	-5.16	-3.00				3.56
Blended Benchmark				-5.28	-8.28	-4.29	-2.19	-	-	-	3.75
60% S&P 500 / 40% Barclays Aggregate				-4.68	-7.56	-3.32	-2.35	-	-	-	7.75

Source: SEI; Data as of 12/31/2018. ¹SEI inception date 6/30/2017

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Important Information

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Performance data does not reflect your individual account performance but reflects assets in the DCF Socially Responsible Pool. For account performance please refer to your individual statement. As of the close of business on 12/31/2018, the Total Index Composition is as follows: 70.0% MSCI KLD400 Social Index, 30.0% Bloomberg Barclays US Agg Bond Index. Historical index composition is found in the additional disclosures. Since Inception is 6/28/2017.

Net Portfolio Returns since 6/30/2012 reflect the deduction of SIMC's investment management fee and the impact that fee had on the client's portfolio performance. Prior to 6/30/2012, Net Portfolio Returns deduct a proxy annual fee for all periods to demonstrate the impact that SIMC's investment management fee had on the portfolio performance. However, this is a hypothetical calculation, as it does not reflect the actual fees paid during the period. In addition, net of fee performance does not include any additional fees charged by the foundation. This presentation is provided by SEI Investments Management Corporation (SIMC), a registered investment adviser and wholly owned subsidiary of SEI Investments Company. The material included herein is based on the views of SIMC. Statements that are not factual in nature, including opinions, projections and estimates, assume certain economic conditions and industry developments and constitute only current opinions that are subject to change without notice. Nothing herein is intended to be a forecast of future events, or a guarantee of future results. This presentation should not be relied upon by the reader as research or investment advice (unless SIMC has otherwise separately entered into a written agreement for the provision of investment advice).

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Performance Report and Dashboard

2019 Fiscal Year First Quarter Review

- › It was a very challenging quarter, as intense bouts of risk aversion in October and December pulled most risky asset classes into negative territory for 2018.
- › U.S. equities were hit hard (a stark contrast to the prior two quarters) but managed to hold up better than other developed markets (DM) over the full year, thanks to better economic and earnings growth.
- › Although emerging market equities trailed for the full year, it's interesting that they fell less than DM equities from mid-September on.
- › Investment-grade fixed income recovered a bit, though full-year performance still disappointed on higher interest rates and wider credit spreads. Spreads on riskier credits widened meaningfully, causing high-yield bonds to finish in the red for the calendar year.
- › Inflation remained tame and energy prices fell sharply, causing inflation-linked Treasuries to finish 2018 just slightly positive.
- › Commodities had a poor quarter, led lower by falling energy prices. Precious metals and livestock were the only bright spots.

Capital Markets Outlook

- › The U.S. and global economies should continue to expand in 2019, although that growth is likely to be slower than in 2018.
- › The collapse in oil prices should support the global economy, lowering the costs for consumers and energy-intensive businesses.
- › The sell-off in U.S. equities has reached an intensity typically seen at the tail-end of a correction, and should pave the way for a significant price rebound in the months ahead.
- › The U.S. financial markets and economy increasingly appear to be in the latter stages of their cycles, with more signs of stress popping up.
- › U.S.-Chinese trade developments continue to weigh heavily on investor expectations; although it would be a big positive for China if the threat of tariffs were negotiated away, we are not counting on it.
- › Brexit concerns will continue to hurt investor sentiment toward Europe, but a resolution one way or the other is inevitable as the March 29 deadline nears.

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