



SECOND CHANCES FARM

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Farming

Bringing local, organic, pesticide-free produce to cities and urban areas like Wilmington, Delaware, 365 days a year. Indoor farming is unaffected by weather and provides fresh produce year-round, while reducing carbon footprints created by long-distance trucking.

Financing

Tax advantaged returns on investments made within Opportunity Zones. Investments held with qualified Opportunity Funds like ours will pay reduced or *no* capital gains taxes.

Future

Our program will train and give skills to returning citizens that need a hand, while setting them up for a future of self-sustainability. We hope to transform an epidemic of incarceration and recidivism into an entire workforce of skilled *'farmers of the future'* through education, guidance, and employment experience.

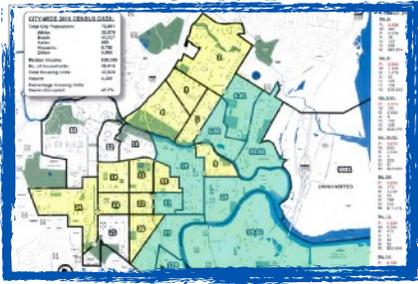


Creating "Green Collar" Jobs

Since the early 20th century, Delaware has been known for its dominance of industry in "Three C's": Chemicals, Cars, and Chickens. Because of companies like DuPont, Hercules, and ICI, Delaware was able to maintain a reputation for being at the forefront of the chemical industry. Cars were then replaced with credit cards, led by companies like MBNA (now Bank of America) and Chase. At Second Chances Farm, we are hoping to add a new "C" to Delaware's claim to fame: **Crops**.

Crops of the future will be grown in vertical farms. Indoor farming in "plant factories" means fresh and local produce all year - unaffected by weather, and **free from all pesticides and herbicides**. Using hydroponics (growing in water) and LED lights, crops grow in horizontal rows of plants stacked vertically, which can **save 95% more water** and produce up to **100 times more food per square foot** than traditional outdoor farming.





Icing on the Cake: “Opportunity Zones”

In addition to the environmental and social benefits of Second Chances Farm, there will also be tremendous financial advantages for prospective investors, making this a true socially responsible enterprise.

An **Opportunity Fund** is a new investment vehicle created as part of the *Tax Cuts and Jobs Act of 2017* to incentivize investment in selected communities called **Opportunity Zones**. These zones are census tracts designated by state and federal governments, and targeted for economic development.

Opportunity Funds allow investors to:

- Defer federal taxes until 2026 on any recent capital gains;
- Step up the original basis 15%;
- Pay as little as **ZERO taxes** on potential profits if the new investment is held for 10 years.

There are 25 **Opportunity Zones** in Delaware, eight of which are in Wilmington and two in New Castle County.

In just the last decade, we’ve seen tremendous growth in the use of vertical hydroponics, leading to the launch of a massive new agricultural industry. More than **\$500 Million** of venture capital has been invested in indoor farming projects in the last ten years, and demand for organic food has doubled to over **\$43 Billion**.

In 2019, Second Chances Farm will grow healthy, fresh produce within local food deserts in Delaware and nationwide. Crops we plan to grow include, but are not limited to, **lettuce, kale, spinach, basil, cilantro, strawberries, and microgreens**. Many gourmet restaurants today pursue “locally grown” ingredients for their dishes, usually grown within **100-200 miles**. Wilmington, Delaware is strategically located within **150 miles** of both **New York City** and **Washington DC**, as well as many cities in between like **Baltimore, Philadelphia**, and various coastal destinations.

“Lettuce” Break the Cycle

There is a proven correlation between employment and recidivism, but many employers are hesitant to hire ex-offenders. Without purpose, responsibility, and stable income, many are likely to re-offend. **More than seven out of ten people in Delaware** return to prison after their release, so our farm is built around the principle of second chances and **“compassionate capitalism.”** We are dedicated to developing whole workforce of skilled entrepreneurs and self-sustaining capitalists from a population of men and women who have completed their sentence. We plan to equip men and women with specialized skills needed for **vertical farming**, but also to become **self-sustaining entrepreneurs** of their own farms, on a **turn-key basis**.

