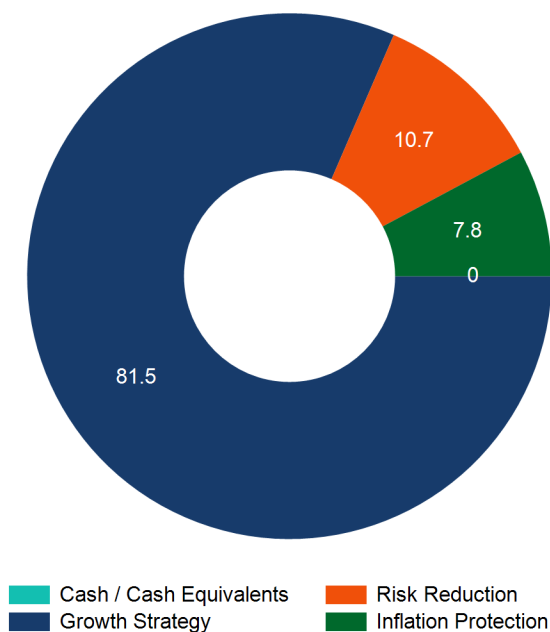


DCF Flagship Long-Term Pool Historical

As of 7/31/2019

			Annualized (%)				Inception
	3 Month	FYTD	1 Year	3 Year	5 Year	10 Year	12/31/1993
Total Portfolio Return Net of Fund Expenses	1.33	0.62	3.24	6.46	4.18	6.84	6.71
Total Portfolio Index	1.49	0.84	4.62	6.97	4.45	6.30	

Portfolio Allocation (%)



	Market Value (\$)	Alloc (%)
Total Equity	103,571,489	55.2
US Equity		
Growth Strategy	55,237,354	29.4
World Equity x-US		
Growth Strategy	42,757,760	22.8
Global Equity		
Growth Strategy	5,576,375	3.0
Total Alternatives	30,426,021	16.3
Hedge		
Growth Strategy	24,883,665	13.3
Other Alternative		
Growth Strategy	5,542,356	3.0
Total Fixed Income	29,446,861	15.7
Core Fixed Income		
Risk Reduction	16,331,888	8.7
Emerging Markets Fixed Income		
Growth Strategy	5,642,763	3.0
Long Duration Fixed Income		
Risk Reduction	3,785,281	2.0
High Yield Fixed Income		
Growth Strategy	3,686,930	2.0
Total Other	18,376,250	9.8
Other Investments		
Growth Strategy	9,397,657	5.0
Inflation Sensitive Fixed Income		
Inflation Protection	8,978,593	4.8
Total Real Estate / Property	5,611,377	3.0
Real Estate / Property		
Inflation Protection	5,611,377	3.0
Total Cash/Cash Equivalents	0	0.0
Cash/Cash Equivalents		
Cash / Cash Equivalents	0	0.0
Total Portfolio	187,431,998	100.0

Important Information

Performance data does not reflect your individual account performance but reflects assets in the DCF Flagship Long-Term Pool Historical. For account performance please refer to your individual statement. As of the close of business on 7/31/2019, the Total Index Composition is as follows: 20.0% MSCI All Country World ex US Index (Net), 18.0% S&P 500 Index, 13.0% 50/50 MSCI Wld ICE BofA 3M US Tbill Lag, 9.0% Bloomberg Barclays US Agg Bond Index, 6.0% Russell 3000 Index, 5.0% Hist Blind: Dynamic Asset Allocation Index, 5.0% Bloomberg Barclays 1-5 Year US TIPS Index, 3.0% NCREIF Property Index 1 Month Lag, 3.0% 50% JPM EMBI Global Div/50% GBI-EM Global, 3.0% MSCI World Index (Net), 3.0% Russell 2500 Index, 3.0% MSCI Emerging + Frontier Mkts Index (Net), 3.0% ICE BofA ML US High Yield Energy 1Mth Lag, 2.0% Long Duration Bond Fund Index, 2.0% ICE BofA ML US HY Master II Const Index, 2.0% Russell Small Cap Completeness Index. Historical index composition is found in the additional disclosures. Since Inception is 3/1/2017. Benchmark inception returns unavailable due to lack of available historical data

Total Portfolio Return-Net of Fund Expenses performance numbers reflect the impact of fund level management fees, sub-advisor fees (if applicable) and other administrative and operating expenses charged by the funds. Such performance numbers do not reflect the impact of account level management (OCIO) fees charged to the client pursuant to the terms of the investment management agreement with SIMC, which will reduce performance. Net portfolio performance information is available upon request to your client service representative. In addition, net of fee performance does not include any additional fees charged by the foundation.

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There are risks involved with investing including loss of principal. There is no assurance that the objectives of any strategy or fund will be achieved or will be successful. No investment strategy, including diversification, can protect against market risk or loss. Current and future portfolio holdings are subject to risk. Past performance does not guarantee future results.

Through June 30, 2012, annual performance is calculated based on monthly return streams, geometrically linked. From June 30, 2012 onward, annual performance is based upon daily return streams, geometrically linked as of the specific month end.

Index returns are for illustrative purposes only and do not represent actual fund performance. Index performance returns do not reflect any management fees, transaction costs, or expenses, which would reduce returns. Indexes are unmanaged and one cannot invest directly in an index.

Current and future portfolio holdings are subject to risks. In addition to the normal risks associated with equity investing, international investments may involve risk of capital loss from unfavorable fluctuation in currency values, from difference in generally accepted accounting principles or from economic or political instability in other nations. Narrowly focused investments and smaller companies typically exhibit higher volatility. Emerging markets involve heightened risks related to the same factors as well as increased volatility and lower trading volume. These risks may be magnified further with respect to frontier market countries, which are a subset of emerging market countries with even smaller national economies. Real estate and REIT investments are subject to changes in economic conditions, credit risk and interest rate fluctuations.

Bonds and bond funds will decrease in value as interest rates rise. Investments in high-yield bonds can experience higher volatility and increased credit risk and risk of default or downgrade when compared to other fixed-income instruments. TIPS can provide investors a hedge against inflation as the inflation adjustment feature helps preserve the purchasing power of the investment. Because of this inflation adjustment feature, inflation protected bonds typically have lower yields than conventional fixed rate bonds.